S & T Corporation Limited

26th June, 2020

To,
Asst. Manager (Listing Compliance)
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400001.

Sub: Regulation 33- AUDITED Financial Results For the quarter and year ended 31/03/2020
Security Code: 514197

Dear Sir,

Please enclosed find herewith Regulation 33- Audited Financial Results for the quarter ended 31st March 2020.

We hope you will find the same in order & is in compliance with the said regulation.

Thanking You,

For S & T Corporations Limited

(CIN-L51900MH1984PLC033178)

Ajay Savai

Director

DIN- 01791689

S & T CORPORATION LTD. MUMBAI 6

195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI - 400 006, INDIA.
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CIN No. : L51900MH1984PLC033178

S & T Corporation Limited

Date: 26/06/2020

To,
Asst. Manager (Listing Compliance)
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE code: 514197

Dear Sir,

The Board of Directors of S & T Corporation Limited at its meeting held on Friday, June 26, 2020 at the Registered Office of the Company at 12.00 noon. has, inter-alia, approved the Audited Standalone financial results of the Company for quarter and financial year ended March 31, 2020 and have taken on record the Auditors' and Directors' Report thereon;

The meeting of the Board commenced at 12:00 pm and concluded at 12.40 pm.

This is for your kind information and record.

Thanking You,

For S & T Corporations Limited

(CIN-L51900MH1984PLC033178)

Ajay Savai

Director

DIN- 01791689

S & T CORPORATION LTD. MUMBAI 6

S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINACIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2020

(RS. IN LAKHS)

PARTICULRS	CURRENT 3 MONTHS ENDED 31/03/2020 UNAUDITED	PRECEDING 3 MONTHS ENDED 31/12/2019 UNAUDITED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 31/03/2019 UNAUDITED	YEAR TO DATE FOR CURRENT 3 MONTHS ENDED 31/03/2020 AUDITED	PREVIOUS YEAR ENDED 31/03/2019 AUDITED
INCOME FROM OPERATION					
NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	0.00	0.00	0.00	0.00	0.00
OTHER OPERATING INCOME	112.01	0.00	56.84	112.01	56.84
TOTAL INCOME FROM OPERATION (NET)	112.01	0.00	56.84	112.01	56.84
EXPENSES					
COST OF MATERIAL CONSUMED	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BEFEFITS EXPENSES	8.90	0.90	5.92	12.47	9.84
DEPRECIATION & AMORTISATION EXPENSES	3.31	3.64	12.95	14.45	51.95
OTHER EXPENSES	7.41	2.10	18.12	19.56	29.02
TOTAL EXPENSES	19.62	6.64	36.99	46.48	90.81
PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	92.39	-6.64	19.85	65.53	-33.97
OTHER INCOME	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COST & EXCEPTIONAL ITEMS	92.39	-6.64	19.85	65.53	-33.97
FINANCE COST	0.00	0.00	0.23	0.00	0.35
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL	92.39	-6.64	19.62	65.53	-34.32

S & T CORPORATION LTD. MUMBAI 6

S AND T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINACIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2020

ITEMS					
EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX	92.39	-6.64	19.62	65.53	-34.32
TAX EXPENSES	0.23	0.00	0.10	0.23	0.08
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX	92.16	-6.64	19.52	65.30	-34.40
EXTRA ORDINARY ITEMS	64.48	0.00	0.00	64.48	0.00
NET PROFIT FOR THE PERIOD	27.68	-6.64	19.52	0.82	-34.40
PAID UP EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62
RESRVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	562.33	562.33	596.74	563.16	562.33
EARNING PER SHARE (NOT ANNUALISED)					
BASIC	0.43	-0.10	0.31	0.01	-0.54
DILUTED	0.43	-0.10	0.31	0.01	-0.54
NET PROFIT AFTER TAX AS PER AS	27.68	-6.64	19.52	0.82	-34.40
VARIATION	0.00	0.00	0.00	0.00	0
NET PROFIT AFTER IND AS	27.68	-6.64	19.52	0.82	-34.40

S & T CORPORATION LTD. MUMBAI

S AND T CORPORATION LTD 195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STATEMENT OF AUDITED STANDALONE FINACIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED 31/03/2020

(RS. IN LAKHS)

	CURRENT 3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FOR CURRENT 3 MONTHS ENDED	PREVIOUS YEAR ENDED
	31/03/2020	31/12/2029	31/03/2019	31/03/2020	31/03/2019
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
TOTAL INCOME FROM OPERATIONS	112.01	0.00	56.84	112.01	56.84
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	92.39	-6.64	19.62	65.53	-34.32
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX AFTER EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	27.91	-6.64	19.62	1.05	-34.32
TOTAL COMPRENESIVE INCOME FOR THE PERIOD COMPRISING PROFIT/LOSS FOR THE PERIOD AFTER TAX & OTHER COMPREHENSIVE INCOME AFTER TAX	27.68	-6.64	19.52	0.82	-34.40
EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62
RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR	562.33	562.33	596.74	563.16	562.33
EARNING PER SHARE OF RS.10/- EACH FOR CONTINUING & DISCONTINUED OPERATIONS					
BASIC	0.43	-0.10	0.31	0.01	-0.54
DILUTED	0.43	-0.10	0.31	0.01	-0.54

S & T CORPORATION LTD MUMBAI 6

...ATION LTD 195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
STANDALONE STAMENT OF ASSETS AND LIABILITES

BALANCE SHEET	FOR THE ENDED 31/03/2020 RS. IN LAKHS AUDITED	RS. IN LAKHS PREVIOUS YEAR ENDED 31/03/2019 RS. IN LAKHS AUDITED
EQUITY & LIABILITIES		
SHAREHOLDERS FUND		
SHARE CAPITAL	636.62	636.62
RESERVES & SURPLUS	563.16	562.33
NON CURRENT LIABILITIES		
LONG TERM BORROWINGS	55.42	15.21
CURRENT LIABILITIES		
TRADE PAYABLES	0.00	0.00
OTHER CURRENT LIABILITIES	52.38	40.90
SHORT TERM PROVISIONS	4.58	4.35
TOTAL	**1312.16**	**1259.41**
ASSETS		
NON CURRENT ASSETS		
FIXED ASSETS		
TANGIBLE ASSETS	54.69	137.49
INTENGIBLE ASSETS	0.00	0.00
NON CURRENT INVESTMENTS	0.67	0.67
LONG TERM LOANS & ADVANCES	10.34	12.31
CURRENT ASSETS		
INVENTORIES	0.00	0.00
TRADE RECEIVABLES	0.00	0.00
CASH & CASH EQUIVALENTS	3.80	2.40
SHORT TERM LOANS & ADVANCES	1242.07	1105.37
OTHER CURRENT ASSETS	0.59	1.17
TOTAL	**1312.16**	**1259.41**

S & T CORPORATION LTD. MUMBAI 6.

CORPORATION LTD 195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006

STANDALONE STAMENT OF CASH FLOW

Particulars	As On 31/03/2020 RS. IN LAKHS	As On 31/03/2019 RS. IN LAKHS
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX	0.82	-34.40
ADD DEPRECIATION & AMORTIZATION	14.45	51.95
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	15.27	17.55
ADJUSTMENTS FOR CHANGES IN		
INVENTORIES	0.00	0.00
SUNDRY DEBTORS	0.00	0.00
LOANS & ADVANCES & OTHER CURRENT ASSETS	-134.73	-52.09
CURRENT LIABILITIES & PROVISIONS	11.71	22.40
NET CASH FROM OPERATING ACTIVITIES	-107.75	-12.14
CASH FLOW FROM INVESTING ACTIVITIES		
CHANGES IN FIXED ASSETS	68.93	-1.34
	68.93	-1.34
CASH FLOW FROM FINANCING ACTIVITIES		
LONG TERM LIABILITIES	40.22	12.93
	40.22	12.93
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENT	1.40	-0.55
OPENING CASH & CASH EQUIVALENT BALANCE	2.41	2.96
CLOSING CASH & CASH EQUIVALENT BALANCE	3.81	2.41

S S T CORPORATION LTD MUMBAI 6.

Vridhi & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF S & T CORPORATION LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2020 and (b) reviewed the Standalone Financial Results for the three months ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Three and Twelve Months Ended March 31, 2020" of S & T CORPORATION LIMITED ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2020:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/ loss and total comprehensive profit/ loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the three months ended March 31, 2020

With respect to the Standalone Financial Results for the three months ended March 31, 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the three months ended March 31, 2020, prepared in accordance with the recognition and

Measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the three months and year ended March 31, 2020 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Audit of the Standalone Financial Results for the year ended March 31, 2020 Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and

(ii) To evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Review of the Standalone Financial Results for the three months ended March 31, 2020

We conducted our review of the Standalone Financial Results for the three months ended March 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain

Assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

• As stated in Notes of the Statement, the figures for the corresponding three months ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2019. We have not issued a separate limited review report on the results and figures for the three months ended March 31, 2020. Our report on the Statement is not modified in respect of this matter.

• The Statement includes the results for the three months ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Vridhi & Associates
Chartered Accountants
FRN- 141142W

VRIDHI DALAL
Digitally signed by VRIDHI DALAL
Date: 2020.06.26 14:35:05 +05'30'

CA. Vridhi Dalal
Proprietor
M. No.166936

UDIN-**20166936AAAAAS1078**

Place: Mumbai

Date: 26/06/2020